

Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2024

Name of the Public Trust		Anjuman Education Trust					
Trust Registration No.		E-4226					
Institute Name		Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)					
Fund and Liabilities	Note No.	As at 31 March, 2024 ₹	As at 31 March, 2023 ₹	Property and Assets	Note No.	As at 31 March, 2024 ₹	As at 31 March, 2023 ₹
Trust Fund or Corpus	1	-	-	Immovable Properties	6	-	-
Other Earmarked Funds	2	-	-	Investments	7	7,01,23,572.00	6,61,87,095.00
Loans (Secured or Unsecured)	3	-	-	Movable Assets (including Furniture & Fixtures)	8	63,24,782.00	56,28,551.00
Liabilities	4	7,11,592.00	7,19,039.00	Loans (Secured or Unsecured) : Good / Doubtful	9	3,67,80,480.00	3,44,66,237.00
Income and Expenditure Account	5	11,71,25,691.53	11,27,33,752.38	Advances	10	10,85,769.00	5,64,696.00
				Income Outstanding	11	-	-
				Cash and Bank Balances	12	35,22,680.53	66,06,212.38
Total		11,78,37,283.53	11,34,52,791.38	Total		11,78,37,283.53	11,34,52,791.38

See accompanying notes forming part of the financial statements

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The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis:-

1. Rent	-	-
2. Interest	-	-
3. Other Income	-	-

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per my report of even date.

M. A. A. Gangat
M. A. A. Gangat
 Chartered Accountant
 Membership No:41468



For and on behalf of the Institution

Harish Raghu Suvarna
Harish Raghu Suvarna
 Head of Institution

Riyaz Zahiruddin Khan
Riyaz Zahiruddin Khan
 Deputy Chief Account Officer



Place: Mumbai

Date: 31/08/2024

Place: Mumbai

Date: 31/08/2024

Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2024

Name of the Public Trust		Anjuman Education Trust					
Trust Registration No.		E-4226					
Institute Name		Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)					
Expenditure	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
		₹	₹			₹	₹
To Expenditure in respect of Properties		-	-	By Rent	13	-	-
To Establishment Expenses		-	-	By Interest	14	47,42,547.00	39,48,289.00
To Remuneration to Trustees		-	-	By Dividend		-	-
To Remuneration (in the case of a math) to the head of math, including his household expenditure, if any		-	-	By Donation in Cash or Kind	15	-	-
To Legal Expenses (including reimbursement of expenses)		-	-	By Grants	16	-	-
To Audit Fees		-	-	By Income from other sources	17	4,77,09,585.00	5,10,81,151.00
To Contribution and Fees		-	-	By Transfer from Reserve		-	-
To Amount written off		-	1.12	By Deficit carried over to Balance Sheet		-	-
To Miscellaneous Expenses		-	-			-	-
To Depreciations	6,8	15,35,671.00	10,63,025.00			-	-
To Amounts transferred to Reserve or Specific Funds		-	-			-	-
To Expenditure on Objects of the Trust	18	4,65,24,521.85	3,99,40,026.21			-	-
To Surplus carried over to Balance Sheet		43,91,939.15	1,40,26,387.67			-	-
Total		5,24,52,132.00	5,50,29,440.00	Total		5,24,52,132.00	5,50,29,440.00

See accompanying notes forming part of the financial statements

1-18

As per my report of even date.

M. A. A. Gangat
Chartered Accountant
Membership No:41468



For and on behalf of the Institution

(Signature)
Harish Raghu Suvarna
Head of Institution



(Signature)
Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 31/08/2024

Place: Mumbai
Date: 31/08/2024

Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 1 Trust Fund or Corpus

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
Opening balance	-	-
Add: Donation received during the year	-	-
Less: Utilised during the year	-	-
Closing balance	-	-

Note 2 Other Earmarked Funds

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Depreciation Fund	-	-
b) Sinking Fund	-	-
c) Reserve Fund	-	-
d) Any other Fund (refer Note 2.1 below)	-	-

Note 2.1 Any other Fund

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Equipment Fund	-	-
b) Building Development Fund	-	-
c) Student's Welfare Fund	-	-
d) Award Fund	-	-
e) Scholarship Fund	-	-

Note 3 Loans (Secured or Unsecured)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) From Trustee	-	-
b) From Others (refer Note 3.1 below)	-	-

Note 3.1 From Others

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Anjuman Education Trust	-	-

Note 4 Liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) For Expenses	1,65,749.00	81,219.00
b) For Advances	-	-
c) For Rent and other deposits	1,28,225.00	1,63,300.00
d) For Sundry credit balances (refer Note 4.1 below)	4,17,618.00	4,74,520.00
	7,11,592.00	7,19,039.00

Note 4.1 For Sundry credit balances

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) PF Payable including EDLI admin charges	1,27,500.00	78,750.00
b) PT Payable	6,600.00	4,200.00
c) TDS Payable	1,89,718.00	1,42,835.00
d) Scholarship Payable	-	-
e) Unspent Grants	-	-
f) Employee Credit Society / LIC	-	-
g) Others	93,800.00	2,48,735.00
	4,17,618.00	4,74,520.00



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 5 Income and Expenditure Account

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
Opening balance	11,27,33,752.38	9,87,07,364.71
Less: Appropriation, if any	-	-
Add: Surplus / (Deficit) for the year	43,91,939.15	1,40,26,387.67
Closing balance	11,71,25,691.53	11,27,33,752.38



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 6 Immovable Properties

(i)	Tangible assets	Balance as at 1 April, 2023	Additions	Disposals/Adjustments	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2024
		₹	₹	₹	₹	₹	₹
	(a) Land						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	Total	-	-	-	-	-	-

(i)	Tangible assets	Balance as at 1 April, 2022	Additions	Disposals/Adjustments	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023
		₹	₹	₹	₹	₹	₹
	(a) Land						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building						
	Owned	5,59,998.00	-	5,59,998.00	-	-	-
	Leasehold	-	-	-	-	-	-
	Total	5,59,998.00	-	5,59,998.00	-	-	-



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 7 Investments

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
Fixed Deposits with Bank (refer Note 7.1 below)	7,01,23,572.00	6,61,87,095.00

Note 7.1 Fixed Deposits with Bank

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Various Deposit Accounts	7,01,23,572.00	6,61,87,095.00
	7,01,23,572.00	6,61,87,095.00



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 8 Movable Assets

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2023			amortisation	disposal of	31 March, 2024
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Furniture and Fixtures Owned	13,79,045.00	4,37,421.00	-	1,67,391.00	-	16,49,075.00
	(b) Computers Owned	9,91,315.00	3,13,614.00	-	6,30,813.00	-	6,74,116.00
	(c) Office Equipments Owned	17,26,747.00	14,337.00	-	3,05,608.00	-	14,35,476.00
	(d) Other Equipments Owned	15,31,444.00	12,65,930.00	-	4,31,859.00	-	23,65,515.00
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	Total	56,28,551.00	20,31,302.00	-	15,35,671.00	-	61,24,182.00
(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2023			amortisation	disposal of	31 March, 2024
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Website Development	-	2,00,600.00	-	-	-	2,00,600.00
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	Total	-	2,00,600.00	-	-	-	2,00,600.00
(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2022			amortisation	disposal of	31 March, 2023
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Furniture and Fixtures Owned	14,72,703.00	59,144.00	-	1,52,802.00	-	13,79,045.00
	(b) Computers Owned	4,13,522.00	9,29,002.00	-	3,51,209.00	-	9,91,315.00
	(c) Office Equipments Owned	19,68,120.00	60,770.00	-	3,02,143.00	-	17,26,747.00
	(d) Other Equipments Owned	13,70,318.00	4,17,997.00	-	2,56,871.00	-	15,31,444.00
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	Total	52,24,663.00	14,66,913.00	-	10,63,025.00	-	56,28,551.00
(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2022			amortisation	disposal of	31 March, 2023
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Website Development	-	-	-	-	-	-
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	Total	-	-	-	-	-	-



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 9 Loans (Secured or Unsecured) : Good / Doubtful

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Loan Scholarships: Considered Good	-	-
b) Other Loans: Considered Good (Intra Unit)	3,67,80,480.00	3,44,66,237.00
	3,67,80,480.00	3,44,66,237.00

Note 10 Advances

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) To Trustees	-	-
b) To Employees	2,66,500.00	-
c) To Contractor	8,19,269.00	5,64,696.00
d) To Lawyers	-	-
e) To Others	-	-
	10,85,769.00	5,64,696.00

Note 11 Income Outstanding

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) Rent	-	-
b) Interest	-	-
c) Other Income	-	-
	-	-

Note 12 Cash and Bank Balances

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
a) In Operative Accounts (refer Note 12.1 below)	35,22,680.53	66,06,212.38
b) In Deposit Accounts	-	-
c) With the Trustee	-	-
d) With the Manager	-	-
e) Cash on Hand	-	-
	35,22,680.53	66,06,212.38

Note 12.1 Operative Accounts

Particulars	As at 31 March, 2024	As at 31 March, 2023
	₹	₹
BOB:03920100015165	30,41,589.14	63,53,535.84
DCB:01911100013077	2,93,397.69	70,055.84
UBI:520101011057811	1,87,693.70	1,82,620.70
	35,22,680.53	66,06,212.38



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 13 By Rent

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
a) Facility - Rent	-	-
b) Facility - Royalty	-	-
	-	-

Note 14 By Interest

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
a) Interest from Banks on Operative Accounts	3,70,827.00	5,37,827.00
b) Interest from Banks on Deposit Accounts	43,71,720.00	34,10,462.00
c) Interest from Securities	-	-
d) Interest from Loans	-	-
	47,42,547.00	39,48,289.00

Note 15 By Donation in Cash or Kind

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
a) From Individual	-	-
b) From Institution	-	-
c) From Anonymous	-	-
	-	-

Note 16 By Grants

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
a) From Companies under CSR	-	-
b) From Institution	-	-
c) From Government	-	-
	-	-

Note 17 By Income from other sources

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	₹	₹
a) From Education Fees	4,58,53,666.00	5,06,14,282.00
b) From Health Care Fees	-	-
c) Liabilities No Longer Payable	-	-
d) From Sale of Scrap	-	-
e) From Other Income	18,55,919.00	4,66,869.00
	4,77,09,585.00	5,10,81,151.00



Anjuman I Islam College of Hotel & Tourism Management Studies & Research (Code:766)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

Particulars	For the year ended 31	For the year ended 31
	March, 2024	March, 2023
	₹	₹
a) Religious	-	-
b) Educational (refer Note 18.1 below)	4,65,24,521.85	3,99,40,026.21
c) Medical Relief	-	-
d) Relief of Poverty	-	-
e) Other Charitable Objects	-	-
	4,65,24,521.85	3,99,40,026.21

Note 18.1 Educational

Particulars	For the year ended 31	For the year ended 31
	March, 2024	March, 2023
	₹	₹
a) Direct Personnel Cost (DPC)	2,41,89,950.00	1,92,78,274.00
DPC:Salaries & Allowances-Unaided:Teaching	1,49,67,873.00	1,25,50,670.00
DPC:Salaries & Allowances-Unaided:Non Teaching	68,09,105.00	52,88,341.00
DPC:Contribution to Provident Fund	6,17,709.00	4,91,767.00
DPC:Benefits:Gratuity	14,24,329.00	4,11,560.00
DPC:Benefits:Leave Encashment	1,79,531.00	3,03,579.00
DPC:Benefits:Staff Welfare	1,23,203.00	1,78,387.00
DPC:Benefits:Staff Events	68,200.00	53,970.00
b) Indirect Personnel Cost (IDPC)	5,750.00	1,39,000.00
IDPC:Training & Development:Domestic	5,750.00	1,39,000.00
c) Consultant (Consultant)	18,24,841.00	5,83,902.00
Consultant:Professional Fees:Education	3,42,274.00	2,78,530.00
Consultant:Professional Fees:Non Education	14,41,267.00	2,05,072.00
Consultant:Audit Fees:Stat	41,300.00	1,00,300.00
d) Premises (Premises)	64,42,060.00	63,91,782.00
Premises:Tax	10,64,789.00	10,64,789.00
Premises:Maintenance:House Keeping	1,60,099.00	1,57,278.00
Premises:Maintenance:Civil & Electrical	21,28,451.00	26,80,694.00
Premises:Maintenance:Others	3,77,024.00	4,20,498.00
Premises:Utilities:Electricity	24,12,587.00	17,60,863.00
Premises:Security	2,99,110.00	3,07,660.00
e) Office (Office)	15,91,822.00	14,43,281.18
Office:Telecom:Telephone&Mobile	22,940.00	16,916.00
Office:Telecom:Internet	1,92,621.00	2,50,986.00
Office:Postage & Courier	3,758.00	4,945.00
Office:Photocopying & Printing	29,883.00	40,908.00
Office:Books Periodical & Subscription	22,302.00	11,093.00
Office:Equipment Maintenance & Rentals	1,36,877.00	1,30,367.00
Office:Supplies & Stationary	1,60,183.00	1,00,637.00
Office:Refreshments	28,935.00	1,167.00
Office:Computer Software	1,41,750.00	1,23,966.00
Office:Marketing & Communication	8,29,753.00	7,59,128.18
Office:Others	22,820.00	3,168.00
f) Travel & Subsistence (Travel & Subsistence)	49,758.00	9,197.00
Travel & Subsistence:Domestic	49,758.00	9,197.00
g) Vehicle (Vehicle)	-	-
h) Finance (Finance)	31,651.85	21,609.03
Finance:Bank Charges	31,651.85	21,609.03
i) Rates & Taxes (R&T)	51,916.00	40,980.00
R&T:Filing Fees	51,916.00	40,980.00
j) Educational Activities (EA)	1,23,36,773.00	1,20,32,001.00
EA:Statutory Fees:For Institute	5,18,000.00	16,500.00
EA:Statutory Fees:For Student	4,91,635.00	4,98,340.00
EA:Teaching & Learning Aid	75,617.00	24,863.00
EA:Celebration and Events	16,13,068.00	4,73,017.00
EA:Student Supplies & Welfare	33,34,438.00	30,12,132.00
EA:Exposure Visit	28,31,963.00	29,69,320.00
EA:Lab/Kitchen Supplies & Equipment Maintenance	33,83,573.00	49,50,629.00
EA:Student Training & Placement	88,479.00	87,200.00
k) Other Charitable Activities (OCA)	-	-
	4,65,24,521.85	3,99,40,026.21

